

CMG: Board Resolution on business plan 2012

CMC Corporation announced the board resolution dated July 04, 2012:

- The Board of Directors approved the report of the CEO on the consolidated financial statements in the entire group in 2011 and plan for 2012.

Profit and loss in 2011:

By: million VND

No.	Item	2011	2010	Growth rate (%)
1	Total net revenue (including internal revenue)	3,144,158	3,966,362	-21%
2	Consolidated net revenue	2,780,067	3,670,427	-24%
3	Gross profit	248,787	409,130	-39%
4	Profit before tax	(101,546)	45,718	
5	Profit after tax of shareholders of parent company	(101,007)	36,344	

Business plan for 2012:

- Revenue and profit targets following to sections:

By: million VND

No.	Company	Plan 2012		Implementation 2012		Growth rate (%)	
		Revenue	Profit before tax	Revenue	Profit before tax	Revenue	Profit before tax
1	System integration	1,160,000	24,300	819,951	10,500	41%	131%
2	Software service	149,008	12,200	122,157	1,531	22%	697%
3	Computer, phone distribution	1,800,000	10,000	1,795,001	(89,612)	0%	111%
4	Telecommunication service	567,300	20,600	329,662	(29,887)	72%	169%
5	Others	85,000	10,033	77,387	(1,135)	10%	984%
	Total	3,761,308	77,133	3,144,158	(108,603)	20%	171%
	<i>Excluding consolidation</i>	<i>129,086</i>	<i>11,657</i>	<i>364,010</i>	<i>(7,727)</i>	<i>65%</i>	<i>251%</i>
	Consolidated report	3,632,222	65,476	2,780,148	(100,876)	31%	165%

Revenue and profit in 2012:

By: million VND

	2012	2011	Growth rate (%)
Revenue (including internal revenue)	3,761,308	3,144,158	20%
Profit before tax	65,476	(101,546)	
Profit after tax of shareholders of parent company	57,976	(101,007)	

- The Board of Directors approved the audited financial statements of the parent company and the audited financial statements in 2011 audited by AASC Co., Ltd.
- The Board of Directors approved the report of the Chairman on implementation result of resolutions of the shareholders' meeting and the Board of Directors in 2011.
- The Board of Directors approved in principle to restructure two companies: CMC Telecom Infrastructure Corporation and CMC Telecommunication Services Corporation.
- The Board of Directors approved to suspend operations of CMC Blue France, because CMC Blue France had losses after nearly two operating years.
- The Board of Directors approved the document of the CEO about signing agreements to hire professionals.
- The Board of Directors approved the documents that will be submitted to the 2012 Annual General Meeting of Shareholders.
- The Board of Directors approved to organize a board meeting in late July or early August 2012 in order to consider proposals of Mr. Chinh to improve efficiency of the Board of Directors and the Management.